



General Loan Table  
2.1a: Calculating Loans



Instructions: Match the row that represents the years in the loan term with the column that represents the loan's interest rate. The resulting number is your monthly payment amount per \$1,000 borrowed. To calculate your payment, divide that number by \$1,000 and multiply by your principle.

**example:** 5 year loan at 1% interest = -\$17.09. If I borrow \$30,000, then I would calculate the monthly payment as:  
 $-\$17.09/1,000 = 0.01709 \times \$30,000 = \$512.70$  per month

		Annual Interest rate									
		1.00%	2.00%	3.00%	4.00%	5.00%	6.00%	7.00%	8.00%	9.00%	10.00%
Years	1	-\$83.79	-\$84.24	-\$84.69	-\$85.15	-\$85.61	-\$86.07	-\$86.53	-\$86.99	-\$87.45	-\$87.92
	2	-\$42.10	-\$42.54	-\$42.98	-\$43.42	-\$43.87	-\$44.32	-\$44.77	-\$45.23	-\$45.68	-\$46.14
	3	-\$28.21	-\$28.64	-\$29.08	-\$29.52	-\$29.97	-\$30.42	-\$30.88	-\$31.34	-\$31.80	-\$32.27
	4	-\$21.26	-\$21.70	-\$22.13	-\$22.58	-\$23.03	-\$23.49	-\$23.95	-\$24.41	-\$24.89	-\$25.36
	5	-\$17.09	-\$17.53	-\$17.97	-\$18.42	-\$18.87	-\$19.33	-\$19.80	-\$20.28	-\$20.76	-\$21.25
	6	-\$14.32	-\$14.75	-\$15.19	-\$15.65	-\$16.10	-\$16.57	-\$17.05	-\$17.53	-\$18.03	-\$18.53
	7	-\$12.33	-\$12.77	-\$13.21	-\$13.67	-\$14.13	-\$14.61	-\$15.09	-\$15.59	-\$16.09	-\$16.60
	8	-\$10.84	-\$11.28	-\$11.73	-\$12.19	-\$12.66	-\$13.14	-\$13.63	-\$14.14	-\$14.65	-\$15.17
	9	-\$9.69	-\$10.13	-\$10.58	-\$11.04	-\$11.52	-\$12.01	-\$12.51	-\$13.02	-\$13.54	-\$14.08
	10	-\$8.76	-\$9.20	-\$9.66	-\$10.12	-\$10.61	-\$11.10	-\$11.61	-\$12.13	-\$12.67	-\$13.22

  

		11.00%	12.00%	13.00%	14.00%	15.00%	16.00%	17.00%	18.00%	19.00%	20.00%
Years	1	-\$88.38	-\$88.85	-\$89.32	-\$89.79	-\$90.26	-\$90.73	-\$91.20	-\$91.68	-\$92.16	-\$92.63
	2	-\$46.61	-\$47.07	-\$47.54	-\$48.01	-\$48.49	-\$48.96	-\$49.44	-\$49.92	-\$50.41	-\$50.90
	3	-\$32.74	-\$33.21	-\$33.69	-\$34.18	-\$34.67	-\$35.16	-\$35.65	-\$36.15	-\$36.66	-\$37.16
	4	-\$25.85	-\$26.33	-\$26.83	-\$27.33	-\$27.83	-\$28.34	-\$28.86	-\$29.37	-\$29.90	-\$30.43
	5	-\$21.74	-\$22.24	-\$22.75	-\$23.27	-\$23.79	-\$24.32	-\$24.85	-\$25.39	-\$25.94	-\$26.49
	6	-\$19.03	-\$19.55	-\$20.07	-\$20.61	-\$21.15	-\$21.69	-\$22.25	-\$22.81	-\$23.38	-\$23.95
	7	-\$17.12	-\$17.65	-\$18.19	-\$18.74	-\$19.30	-\$19.86	-\$20.44	-\$21.02	-\$21.61	-\$22.21
	8	-\$15.71	-\$16.25	-\$16.81	-\$17.37	-\$17.95	-\$18.53	-\$19.12	-\$19.72	-\$20.33	-\$20.95
	9	-\$14.63	-\$15.18	-\$15.75	-\$16.33	-\$16.92	-\$17.53	-\$18.14	-\$18.76	-\$19.39	-\$20.03
	10	-\$13.78	-\$14.35	-\$14.93	-\$15.53	-\$16.13	-\$16.75	-\$17.38	-\$18.02	-\$18.67	-\$19.33